

## Share for Sale

### Dullstroom Trout Farm (Pty) Limited [DTF]

One fully paid share [1 of 26 issued shares] in DTF is hereby offered for sale by Mr. John N M Carter [junior] because he has no further need of it. Price required is R400 000 [Four Hundred Thousand Rands] to be secured by guarantee to be released to his account against transfer of the share into the name of the new owner by the DTF Company Secretaries.

DTF owns in excess of 800 hectares comprising Portions 9, 16 and Remaining Extent of the farm Middelpunt 320 JT between Belfast and Dullstroom in Mpumalanga. Two heads of the Lakenvlei originate on the farm and feed seven main dams and many other smaller watering holes and vlei areas. The dams are stocked with trout for recreational fly-fishing and the balance of the farm is let for grazing and hay-making to a neighbouring farmer. There is game on the property and a wide range of bird-life and part of the vlei area is kept as a preserve for the rare 'white wing flufftail'.

There are two main residences plus staff quarters and stores with eskom power, gas driven hot-water geysers and a [drinking] water filtering system.

The fishing is run mainly for the Transvaal Fly Fishing Club [TFFC] of which all DTF shareholders are honorary and mandatory members.

Accordingly DTF shareholders have access to the waters at any all times [subject to TFFC and DTF fishery rules] and may stay in the 'Shareholders' Block' alone or with guests whenever there is space available, subject to simple booking rules which ensure that no party can abuse the system.

The DTF/TFFC system has been running for some 35 years in its present format and no share has been offered away for the last 20 years. This represents a rare opportunity to participate in a going concern with a proven and cash-positive project although no dividends are paid or contemplated.

The prospective buyer will need to satisfy the DTF and TFFC that he/she can comply with the relevant rules and conventions and that he/she will cooperate with existing parties without disruption. Interested parties should contact John H M Carter [senior] at +27832674343 to discuss the matter.

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